



MEDIA RELEASE

OCBC BANK'S MALAYSIAN ISLAMIC SUBSIDIARY, OCBC AL-AMIN IS THE FIRST FOREIGN BANK TO OFFER SHARIAH COMPLIANT CASH MANAGEMENT SOLUTIONS IN MALAYSIA

The introduction of these services coincides with the opening of a new OCBC Al-Amin branch in Kedah.

Singapore, 22 April 2009 – Oversea-Chinese Banking Corporation Limited ("OCBC Bank"), through its subsidiary OCBC Bank (Malaysia) Berhad ("OCBC Bank Malaysia"), today announced that OCBC Al-Amin Bank Berhad ("OCBC Al-Amin"), the wholly-owned subsidiary of OCBC Bank Malaysia, will be the first foreign bank to introduce Shariah-compliant cash management solutions for business banking customers in Malaysia.

The announcement was made at the opening of its third OCBC Al-Amin branch in Malaysia, located outside of the Klang Valley, in Sungai Petani, Kedah.

Speaking at the opening of the branch today, Director and CEO of OCBC Al-Amin, Syed Abdull Aziz Syed Kechik said the Bank is looking forward to making available its innovative Shariah-compliant cash management financial solutions to all businesses in Sungai Petani as well as the rest of the country.

"While we will offer a comprehensive range of products and services for individuals and businesses in Sungai Petani, our emphasis will be on the business segment, which features prominently here. In particular, we will be focusing on providing asset financing for agricultural land in Sungai Petani, especially oil palm and rubber estates," he said.

OCBC Al-Amin's cash management solutions centre on three key areas: convenience in banking through offerings such as *Velocity@ocbc*, *Easi-BizCard*, *Easi-Alerts* and *Phone Banking*; management of collections through services such as *Easi-Collect*, *Easi-Sweep*, and *Easi-CheckDrop*; and management of payments through *Easi-ProCheck*, *Easi-GIRO*, *Easi-Check* and *TT/Rentas via Velocity@ocbc*.

The two-storey OCBC Al-Amin Sungai Petani branch opens daily from 9.30am to 4.00pm, Monday to Friday, and offers the Bank's entire range of Islamic banking products and services.

Among the offerings at the branch are a self-service banking lobby known as *OCBC Fastlane*, a retail customer service area, teller services and a business banking centre. The fully-automated *OCBC Fastlane* features cash and cheque deposit machines, alongside automated teller machines (ATMs). It provides 24-hour services and is fully covered by CCTV and protected round-the-clock by security personnel, seven days a week.

The other two OCBC Al-Amin branches are located at Jaya One, Petaling Jaya and Wangsa Maju, Klang Valley.

About OCBC Bank

OCBC Bank is Singapore's longest established local bank. It has assets of S\$181 billion and a network of more than 480 branches and representative offices in 15 countries and territories including Singapore, Malaysia, Indonesia, China, Hong Kong SAR, Brunei, Japan, Australia, UK and USA. This network includes more than 370 branches and offices in Indonesia operated by OCBC Bank's subsidiary, Bank OCBC NISP. OCBC Bank and its banking subsidiaries offer a wide range of specialist financial services, from consumer, corporate, investment, private and transaction banking to treasury and stock-broking services to meet the needs of its customers across communities.

OCBC Bank's insurance subsidiary, Great Eastern Holdings, is the largest insurance group in Singapore and Malaysia, in terms of assets and market share, and its asset management subsidiary, Lion Global Investors is one of the largest asset management companies in Southeast Asia. Additional information may be found at www.ocbc.com.
